



For Immediate Release

Contact: Casey McCabe, info@nhretirementsecuritycoalition.com

June 28, 2018

Governor Signs HB1756 Providing a One-Time Payment for Certain NH Retirement System Retirees

Concord – This week Governor Sununu signed into law HB1756. This bill will provide a one-time payment of \$500 to retirees of the NH Retirement System if they have been retired for at least 5 years as of July 1, 2018, have 20 years of creditable service, and whose yearly benefit is 30k or less. This will impact only about one-third of retired public employees in New Hampshire.

Chairman of the NH Retirement Security Coalition and President of the Professional Fire Fighters of NH, William McQuillen commented,

“By signing HB1756, the Governor recognizes the need to give our retirees some inflationary relief to the rising costs of living. NH retirees have not received a compounded COLA for 10 years now. While costs of health, services, and goods continue to increase rapidly, the buying power of our retirees shrinks. HB1756 was a small step in the right direction and will bring some much-needed relief to those eligible retirees. Several retirees will not benefit from this bill, and so bringing relief to ALL retirees will be a priority of ours in the 2019 legislative session.”

The bill was signed into law June 25, 2018 and will become effective July 1, 2018. The NH Retirement System is working to ensure that these payments are sent out in a timely manner to those retirees who are eligible.

If you're interested in speaking with a spokesperson from the New Hampshire Retirement Security Coalition, please contact Casey McCabe at info@nhretirementsecuritycoalition.com

The NH Retirement Security Coalition represents the 78,000 active and retired members of the NH Retirement System. Our mission is to protect the structure and solvency of New Hampshire Retirement System (NHRS), and the public pensions that support thousands of retirees, small businesses, and middle-class families.