



Legislative Recap

May 4, 2018

Senate Defeats Two Important Retirement Bills

Unfortunately, this week saw the defeat of two NHRSC supported bills:

[HB1603: Relative to employee representation on the independent investment committee in the New Hampshire retirement system.](#)

- Bill was defeated down 14-10 party-line.
- Senator Reagan moved the bill and cited misleading information that indicated that when more employees were represented on the NHRS Board, the investments suffered.
- Senator Carson backed up her support of the defeat motion by saying that former Senator Harold Janeway came to her and told her not to mess with IIC because it was doing so well.

[HB1427: Relative to the reduction in the calculation of state retirement system annuities at age 65.](#)

- The ITL committee recommendation failed 12-12 with Senator Carson and Senator Sanborn joining all democrats and voting against the motion.
- The next motion made was to table by Senator Bradley, and Senator Sanborn flipped and voted in favor of the tabling motion.

Other Action This Week

Senate Session

[HB1805: Establishing a committee to study level dollar amortization of retirement system unfunded accrued liability.](#)

- Coalition Position = **MONITOR**
- Passed by Voice Vote

House Session

[SB538: Including police officers of the capital area politic unit in group II retirement system.](#)

- Coalition Position = **MONITOR**
 - Passed by Voice Vote
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The NH Retirement Security Coalition is made up of the following employee organizations:

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers – New Hampshire
- National Education Association - New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union – a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire - SEIU Local 1984
- Teamsters Local 633

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