



Legislative Recap

March 9, 2018

NH House Passes COLA Bill!

On Wednesday, the NH House passed the first piece of legislation in eight years that provides any type of cost of living adjustment for NH's 28,000 retirees, a long overdue and much needed first step in the right direction!

[HB1756-FN: AN ACT relative to an additional allowance and a cost of living adjustment for retirees from the state retirement system.](#)

- The motion to defeat the bill that came out of the Finance Committee failed by 6 votes: 157-163 ([check the roll call here](#)).
- Then a motion to Table the bill was brought forth and it also failed: 149-173 ([check out the roll call here](#)).
- **The bill finally passed by a voice vote.**
- **This means the bill is now on to the NH Senate!**

Defined Contribution Bill is Defeated

The NH House voted to support the committee recommendation to kill [HB1754: Establishing a state defined contribution retirement plan for state and political subdivision members of the retirement system](#)

- ITL motion passed by a division vote 249-72
- This bill will go no further! A great win for the protection of the long-term sustainability and viability of the NH Retirement System.

Employee Representative on NHRS IIC

The House passed [HB1603: Relative to employee representation on the independent investment committee in the New Hampshire retirement system](#). This bill calls for one of the public members appointed by the Governor to the NHRS Independent Investment committee to be an active public employee member. This bill is now on to the Senate!

NEXT WEEK

The House will reconvene on Thursday March 15, 2018 and take up:

[HB1757: Relative to the reduction in the calculation of state retirement system annuities at age 65](#)

- Coalition Position = SUPPORT
- Committee Vote = OPA 15- 4
- This bill was amended on Wednesday.
 - With this amendment, the 10% reduction will begin at the time of retirement. Everyone will then receive a post-retirement payment that totals 30 months of 10% of their benefit. It also provides payments for those who retire prior to 65.

[VISIT HERE to get the amendment language and further explanation of the impact of this bill.](#)

The NH Retirement Security Coalition is made up of the following employee organizations:

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers – New Hampshire
- National Educators Association - New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union – a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire - SEIU Local 1984
- Teamsters Local 633

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