



Legislative Recap

March 30, 2018

NH Senate Set to Hear COLA Bill

The NH Senate Finance Committee will be holding a public hearing on the COLA bill next week!

Tuesday - April 3, 2018 @ 1:45 p.m.
NH State House Rm 103
33 N State St, Concord, NH 03301

[HB1756-FN](#) sets out to provide a very necessary and needed Cost of Living Adjustment (COLA) to the hardworking retired members of the NHRS who dedicated their careers to serving the great state of New Hampshire.

This bill will do two things:

1. Provide a one-time COLA of \$500 for retirees who have been retired for 5 years or more and receive less than 30k a year that will be paid during the 2020 fiscal year.
2. Will Create a 1.5% COLA for all retirees who have been retired for at least 60 months. It will be funded through retirement system funds, state general funds, or some other revenue source. It will become a permanent addition to a retiree's benefit.

As it stands today, no retiree will ever receive a Cost of Living Adjustment unless the NH Legislature decides to put one into their biannual budget.

LET YOUR VOICE BE HEARD. Join us to let the NH Senate Finance Committee know how important this bill is to you and your family.

If you can't attend the hearing, please reach out to the Committee and let them how important the passage of HB1756 is for you and your family.

[Draft Email Here](#) (copy & paste)

[Committee List with Individual Emails & Phone Numbers Here](#)

Thank you and see you Tuesday!

House Executive Session

Tuesday April 3, 2018 at 11:00 a.m. in Rm LOB 306

SB538: Including police officers of the capital area police unit in group II of the retirement system.

- Coalition Position = **MONITOR**
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House and Senate in Session Next Week

Both chambers will be in session next week on Thursday, April 5, 2018. Two retirement bills will be voted on, both on Consent Calendar.

HOUSE

[SB324: Allowing an optional retirement system allowance to include a subsequent remarriage of a divorced retiree.](#)

- Coalition Position = **MONITOR**

SENATE

[HB1823: Relative to layered amortization of retirement system liabilities.](#)

- Coalition Position = **MONITOR**
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National Retirement News

Who is the Retirement Security Initiative?

- Billionaire John Arnold has spent millions attacking public pensions nationwide. Now there's a new organization doing his bidding - the so-called Retirement Security Initiative (RSI).
 - This group has one goal: *ending defined benefit pensions for our teachers, firefighters, and other public employees.*
 - Despite their name, RSI is doing nothing to promote retirement security, but rather pushing the anti-pension agenda of their billionaire donor.
 - [CHECK OUT THIS VIDEO](#) put together by our national partners, NPPC.
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The NH Retirement Security Coalition is made up of the following employee organizations:

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers – New Hampshire
- National Educators Association - New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union – a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire - SEIU Local 1984
- Teamsters Local 633

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