



NH Retirement Security Coalition

Legislative Recap

February 9, 2018

This week was a little quieter for the NH Retirement Security Coalition, but we are gearing up for a very busy week starting Monday!

This Week

[HB413: Relative to payment by the state of a portion of retirement system contributions of political subdivision employers.](#)

- Was up for reconsideration by the NH House.
 - Rep. Cushing asked the House to vote yes for the reconsideration arguing for the relief for the communities and the effective lowering of tax rates.
 - Rep. Hinch asked the House not to reconsider because nothing has changed since January 9th when it was first defeated by the entire House.
- **The vote to reconsider failed 170-171.**
- You can access the [Roll Call Vote Here](#) to see how your Representative's voted.

[SB543: Relative to health care premium payments for certain retired state workers](#)

- Was in front of Senate Finance this week.
 - SEIU Local1984 President Rich Gulla and several SEIU/SEA members testified and turned out to support this bill.
 - The committee did not take any action on it during the public hearing.
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NEXT WEEK

House ED&A Sub-Committee Work-Session

When & Where:

- Monday February 12, 2018
- 11:30 a.m. in LOB Rm 306 on the following bills:

[HB1603: Relative to employee representation on the independent investment committee in the New Hampshire retirement system.](#)

Coalition Position = SUPPORT

[HB1757: Relative to the reduction in the calculation of state retirement system annuities at age 65.](#)

Coalition Position = SUPPORT

[HB1754: Establishing a state defined contribution retirement plan for state and political subdivision members of the retirement system.](#)

Coalition Position = DEFEAT

[HB1427: Relative to membership in the retirement system for certain officials](#)

Coalition Position = DEFEAT

House Finance Division I will continue work on the COLA bill

When & Where:

- Tuesday February 13, 2018
- 10:00 a.m. in LOB Rom 212 on the following bill:

[HB1756: AN ACT relative to an additional allowance and a cost of living adjustment for retirees from the state retirement system.](#)

Coalition Position = SUPPORT

House ED&A Public Hearing

When & Where:

- Tuesday February 13, 2018
- 10:00 a.m., 10:30 a.m., 11:30 a.m. in LOB Rm 306 on following bills:

[HB1823: Relative to layered amortization of retirement system liabilities.](#)

Coalition Position = MONITOR

What this bill does:

- Requires the NHRS to amortize all future liabilities separate from the current UAAL
- The amortization period will be a fixed period no more than 20 years

[HB1805: Establishing a committee to study level dollar amortization of retirement system unfunded accrued liability.](#)

Coalition Position = MONITOR

What this bill does:

- Creates a study committee of the following:
 - Three members of the House (at least one who served on the decennial commission)
 - Two members of the Senate (at least one who served on the decennial commission)
- Committee will study the advantages and disadvantages of moving from a level percent amortization (currently at 12.54% of payroll) to level dollar (est. \$460 million)

[HB1767: Establishing a multiple employer public retirement plan.](#)

Coalition Position = MONITOR

What this bill does:

- Establishes a commission to develop and implement a voluntary retirement plan for certain employees who do not have an employment retirement plan
- Plan would be for employers with 50 employees or less; self-employed individuals
- Automatically enroll all employees of employers who choose to participate
- Funded by employee contributions with an option for future voluntary employer contributions
- Implementation date of the MEP would be January 1, 2020

Senate ED&A Public Hearing

When & Where:

- Wednesday February 14, 2019
- 10:20 a.m. in LOB Rm 101 on the following bill:

[SB458: Authorizing the purchase of retirement system creditable service by a certain surviving spouse.](#)

Coalition Position = MONITOR

What this bill does:

- Provides for the election by a certain surviving spouse of a group II member to purchase up to one month of creditable service

Senate Session

When & Where:

- Thursday February 15, 2018
- Senate Chambers

The full Senate will take up the following bill for the final vote:

[HB561: Relative to part-time employment of a retirement system retiree by a participating employer.](#)

- If the bill passes the Senate floor once again, it will be head back to the House where the they will either Concur with the Senate position or go to a Committee of Conference to work on a compromise of the two positions.

The NH Retirement Security Coalition is made up of the following employee organizations:

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers – New Hampshire
- National Educators Association - New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union – a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire - SEIU Local 1984
- Teamsters Local 633

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