



NH Retirement Security Coalition

Legislative Recap

February 23, 2018

Here is the Legislative action from this week and what to expect next week regarding retirement issues:

This Week

NH House votes against COLA bill!

[HB1756: AN ACT relative to an additional allowance and a cost of living adjustment for retirees from the state retirement system.](#)

Coalition Position = SUPPORT

- This week the House Finance Committee voted against provided a long overdue COLA to the 28,000 currently retired public employees.
- You can read the Coalition press release [HERE](#)
- Next Step: **The full House will vote on HB1756-FN the first week of March (6th-8th). Make sure you reach out to your Representative and encourage them to vote NO on the committee recommendation.** Find your Representative [HERE](#)

House ED&A approved the following two bills:

[HB1805: Establishing a committee to study level dollar amortization of retirement system unfunded accrued liability.](#)

Coalition Position = MONITOR

What this bill does:

- Creates a study committee of the following:
 - Three members of the House (at least one who served on the decennial commission)
 - Two members of the Senate (at least one who served on the decennial commission)
- Committee will study the advantages and disadvantages of moving from a level percent amortization (currently at 12.54% of payroll) to level dollar (est. \$460 million)
- Changes the NH Retirement System Board of Trustees term limits from 2 years to 3 years.

[HB1823: Relative to layered amortization of retirement system liabilities.](#)

Coalition Position = MONITOR

What this bill does:

- Requires the NHRS to amortize all future liabilities separate from the current UAAL
- The amortization period will be a fixed period no more than 20 years

Next Week

House ED&A will be holding several Executive Committee dealing with pending legislation. It is possible they will take up outstanding retirement bills, so stay tune for any updates throughout next week.

The NH Retirement Security Coalition is made up of the following employee organizations:

- American Federation of State County and Municipal Employees Council 93
- American Federation of Teachers – New Hampshire
- National Educators Association - New Hampshire
- New Hampshire American Federation of Labor and Congress of Industrial Organizations
- New Hampshire Police Association
- New England Police Benevolent Association
- New Hampshire Retired Educators Association
- New Hampshire School Administrators Association
- New Hampshire Higher Education Union – a division of IBEW Local 2320
- New Hampshire Troopers Association
- Professional Fire Fighters of New Hampshire
- State Employees Association of New Hampshire - SEIU Local 1984
- Teamsters Local 633

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